

**SPECIAL BOARD MEETING
OF THE COMMISSIONERS AND OFFICERS
OF THE PROSPECT HEIGHTS PARK DISTRICT
GARY MORAVA RECREATION CENTER
110 W. CAMP MCDONALD ROAD, PROSPECT HEIGHTS, IL 60070
TUESDAY, OCTOBER 14, 2014**

I. Call to Order

A. Roll Call

Vice President Karl Jackson called the Special Board Meeting of the Prospect Heights Park District to order at 5:00 p.m.

Commissioners present:

Art Gollberg
Lisa Gould
Karl Jackson
Tim Jones
Bob Loranger

Also Present:

Kathy Nowicki – Executive Director
Nancy Salt – Accounting Manager
Edlyn Castil – Admin. Asst./Recording Secretary

Commissioners absent:

Terry Curtis
Mark Malouf

A quorum was present.

II. Corrections / Additions / Approval of Agenda

A motion was made by Commissioner Gollberg and seconded by Commissioner Loranger to approve the agenda as submitted. The motion was unanimously approved with a voice vote with two absent (Commissioners Curtis, Malouf). The motion carried.

III. Correspondence

Executive Director Kathy Nowicki distributed correspondence from Dave Phillips of Speer Financial. This correspondence was received after the Board Packets were distributed on 10/10/14.

IV. Introduction of Guests/Citizens

There were none.

V. Announcements (Meetings)

A. Regular Board Meeting	10/21/14	7:00 PM	GMRC
B. Committee of the Whole	11/04/14	6:00 PM	GMRC

VI. Public Comment

There were none.

VII. Unfinished/Ongoing Business

There was none.

VIII. New Business

A. Ordinance for Issuance of General Obligation Refunding Park Bonds (Alternate Revenue Source)

• Ordinance 10.14.14

A motion was made by Commissioner Gollberg and seconded by Commissioner Gould to adopt Ordinance 10.14.14, an Ordinance authorizing the issuance of General Obligation Refunding Park Bonds (Alternative Revenue Source) of the Prospect Heights Park District, Cook County, Illinois, in an aggregate principal amount not to exceed \$8,500,000 for the purpose of refunding outstanding alternate bonds of said Park District, as submitted. The motion was unanimously approved by a roll call vote.

Ayes: Commissioners Gollberg, Gould, Jackson, Jones, Loranger

Nays: None

Absent: Commissioners Curtis, Malouf

The motion carried.

IX. Adjournment

With no further business to discuss a motion was made by Commissioner Loranger and seconded by Commissioner Gollberg to adjourn the Special Board Meeting at 5:05 p.m. The motion was unanimously approved by a voice with two absent (Commissioners Curtis, Malouf). The motion carried.

Respectfully Submitted,
Edlyn Castil
Recording Secretary

Secretary: 
M. Malouf, Prospect Heights Park District Secretary